

## Consett Methodist Church Accounts 2006 - 2007

### Summary of Income & Expenditure

|                                | 2007-2007        |                  | 2005-2006         |                   |
|--------------------------------|------------------|------------------|-------------------|-------------------|
|                                | £ Income         | £ Expend.        | £ Income          | £ Expend.         |
| C/F INCLUDING RESERVES         | 40,346.46        |                  | 18,061.59         |                   |
| COLLECTIONS                    | 26,891.65        |                  | 26,661.19         |                   |
| TAX REFUNDS                    | 6,315.49         |                  | 9,677.23          |                   |
| PROPERTY LETTINGS              | 2,496.48         |                  | 2,053.21          |                   |
| INTEREST & INVESTMENT INCOME   | 1,070.72         |                  | 1,862.86          |                   |
| OTHER RECEIPTS                 | 6,383.87         |                  | 35,045.22         |                   |
| COLLECTED: OTHER ORGANISATIONS |                  |                  | 1,239.77          |                   |
| TRANSFERS FROM TMCP ACCOUNTS   | 148.25           |                  | 14,079.97         |                   |
| SOCIETY PAYMENTS               |                  | 33,728.37        |                   | 32,233.72         |
| REPAIRS & MAINTENANCE          |                  | 21,705.39        |                   | 28,641.57         |
| CARETAKING COSTS               |                  | 917.22           |                   | 510.77            |
| UTILITIES AND INSURANCE        |                  | 7,292.10         |                   | 4,150.17          |
| GRANTS & ALLOCATION            |                  | 330.00           |                   | 325.00            |
| OTHER PAYMENTS                 |                  | 812.93           |                   | 1,022.42          |
| PAYMENTS OTHER ORGANISATIONS   |                  |                  |                   | 1,450.93          |
| BALANCE C/F                    |                  | <u>18,866.91</u> |                   | <u>40,346.46</u>  |
| <b>GRAND TOTAL</b>             | <b>83,652.92</b> | <b>83,652.92</b> | <b>108,681.04</b> | <b>108,681.04</b> |

### Monies held in cash, at Barclays Bank & Central Finance board

|                                      |                |                       |
|--------------------------------------|----------------|-----------------------|
| <b>Cash &amp; Cheques in hand</b>    |                | £ 10.00               |
| <b>Current Account</b>               |                |                       |
| Statement 31/08/2007                 | £ 2,877.57     |                       |
| Less Cheque 101259 to Auxiliary Fund | <u>£ 60.00</u> |                       |
| True Balance Available               |                | £ 2,817.57            |
| <br><b>CFB Account 02112010</b>      |                | <br><u>£17,279.94</u> |
| Total                                |                | £20,107.51            |

**Notes:** Of the General Fund carried forward from 2006 £18,139.81 had been raised for and committed to expenditure on the building. This has now been spent on the building so separate accounting for building and general purposes has been discontinued.

Monies collected for external organisations is now accounted for separately under "External Funds" in order to represent a truer position of church finances.

## Funds Statement

### External Fund (Restricted Fund)

|                                |            |                   |
|--------------------------------|------------|-------------------|
| Introduced at 01-09-2006       | £ 204.30   |                   |
| Funeral Collections            | £ 1,076.87 |                   |
| Appeals                        | £ 439.67   |                   |
|                                |            | £ 1,720.84        |
| Payments to beneficiaries      |            | <u>£ 1,720.84</u> |
| <b>Balance Carried Forward</b> |            | <b>£ NIL</b>      |

### Benevolent Fund (Restricted Fund)

|                                |                 |                 |
|--------------------------------|-----------------|-----------------|
| Carried forward                | £ 371.35        |                 |
| Benevolent collections         | <u>£ 269.21</u> |                 |
|                                |                 | £ 640.56        |
| Payments to individuals        | £               |                 |
| Payments to Charity            | <u>£ 180.00</u> |                 |
|                                |                 | <u>£ 180.00</u> |
| <b>Balance Carried forward</b> |                 | <b>£ 460.56</b> |

### Bowls Club

|                                |                 |                 |
|--------------------------------|-----------------|-----------------|
| Carried forward                | £ 282.27        |                 |
| Income                         | <u>£ 161.50</u> |                 |
|                                |                 | £ 443.77        |
| Donated to Church              |                 | <u>£ 100.00</u> |
| <b>Balance Carried forward</b> |                 | <b>£ 343.77</b> |

### Flower Fund

|                                |          |                 |
|--------------------------------|----------|-----------------|
| Carried forward                | £ 147.55 |                 |
| Receipts                       | <u>£</u> |                 |
|                                |          | £ 147.55        |
| Less Flower Purchases          |          | <u>£ 18.50</u>  |
| <b>Balance Carried forward</b> |          | <b>£ 129.05</b> |

### Alpha Fund

|                                |                |                 |
|--------------------------------|----------------|-----------------|
| Carried Forward                | £ 370.82       |                 |
| Less Expenses                  | <u>£ 97.15</u> |                 |
| <b>Balance Carried forward</b> |                | <b>£ 273.67</b> |

### Kitchen Fund

|                                |                |                |
|--------------------------------|----------------|----------------|
| Carried Forward                | £ NIL          |                |
| Receipts                       | <u>£ 93.85</u> |                |
|                                |                | £ 93.85        |
| Less Purchases                 |                | <u>£ 60.30</u> |
| <b>Balance Carried forward</b> |                | <b>£ 33.55</b> |

### Organ Fund (Restricted Fund)

|                                |                 |                   |
|--------------------------------|-----------------|-------------------|
| Balance carried forward        | £ 2,362.89      |                   |
| Investment Gain                | £ (42.80)       |                   |
| Interest                       | <u>£ 109.50</u> |                   |
|                                |                 | £ 2,429.59        |
| Transferred to General Fund    |                 | <u>£ 109.50</u>   |
| <b>Balance carried forward</b> |                 | <b>£ 2,320.09</b> |

### Elijah Penrose Bequest (Restricted Fund)

|                                |                |                 |
|--------------------------------|----------------|-----------------|
| Balance carried forward        | £ 881.61       |                 |
| Investment Gain                | £ (27.66)      |                 |
| Interest                       | <u>£ 38.75</u> |                 |
|                                |                | £ 892.70        |
| Transfer to General Fund       |                | <u>£ 38.75</u>  |
| <b>Balance carried forward</b> |                | <b>£ 853.95</b> |

| General Fund DETAILED STATEMENT         | 2006 - 2007      |                  | 2005 - 2006      |                  |
|---|------------------|------------------|------------------|------------------|
|   | Income           | Outgoings        | Income           | Outgoings        |
| <b>COLLECTIONS</b>                      |                  |                  |                  |                  |
| Collection - Envelopes                  | 23,959.00        |                  | 23,951.17        |                  |
| Collection - Cash                       | 2,924.37         |                  | 2,680.44         |                  |
| Plan money                              | 8.28             |                  | 29.58            |                  |
| <b>TAX REFUNDS</b>                      |                  |                  |                  |                  |
| Gift Aid/Covenants                      | 6,315.49         |                  | 9,677.23         |                  |
| <b>PROPERTY LETTINGS</b>                |                  |                  |                  |                  |
| Coffee Mornings - Other                 | 522.48           |                  | 624.13           |                  |
| Women on Wednesday                      | 105.00           |                  | 130.00           |                  |
| Childminders                            | 70.00            |                  | 30.00            |                  |
| Men's forum                             | 699.00           |                  | 250.00           |                  |
| Citizens Choir                          | 645.00           |                  | 350.00           |                  |
| DISC Ltd                                |                  |                  | 240.00           |                  |
| Other                                   | 455.00           |                  | 429.08           |                  |
| <b>INTEREST &amp; INVESTMENT INCOME</b> |                  |                  |                  |                  |
| Income from Restricted Funds            |                  |                  | 635.54           |                  |
| Interest on CFB Account                 | 1070.72          |                  | 1,227.32         |                  |
| <b>OTHER RECEIPTS</b>                   |                  |                  |                  |                  |
| Donations from Individuals              | 882.12           |                  | 2,146.93         |                  |
| Donations - Church Organisations        | 440.00           |                  | 1,989.00         |                  |
| Fees                                    | 495.20           |                  | 332.00           |                  |
| Smartie Tubes                           | 198.60           |                  | 283.10           |                  |
| Other Fund Raising efforts              | 2,251.04         |                  | 7,594.72         |                  |
| Musical Events                          |                  |                  | 248.00           |                  |
| Funeral collections                     | 1,920.52         |                  | 1,692.97         |                  |
| Sundry receipts                         | 21.39            |                  | 471.77           |                  |
| 52 Club                                 | 175.00           |                  |                  |                  |
| Bequests                                |                  |                  | 5,901.73         |                  |
| Grants towards Building costs           |                  |                  | 14,385.00        |                  |
| <b>COLLECTED FOR OTHER ORGANISATION</b> |                  |                  |                  |                  |
| Network                                 |                  |                  | 30.67            |                  |
| Appeals                                 |                  |                  | 1,209.10         |                  |
| <b>TRANSFERS FROM TMCP ACCOUNTS</b>     |                  |                  |                  |                  |
| Caretaker's House Fund (exhausted)      |                  |                  | 11,701.97        |                  |
| Elijah Penrose Bequest                  | 38.75            |                  | 2,378.00         |                  |
| Organ Fund                              | 109.50           |                  |                  |                  |
| <b>SOCIETY PAYMENTS</b>                 |                  |                  |                  |                  |
| Circuit Assessment                      |                  | 33,728.37        |                  | 32,233.72        |
| <b>REPAIRS &amp; MAINTENANCE</b>        |                  |                  |                  |                  |
| Repairs                                 |                  | 19,441.03        |                  | 28,434.61        |
| Maintenance                             |                  | 2,264.36         |                  | 206.96           |
| Other                                   |                  |                  |                  |                  |
| <b>CLEANING COSTS</b>                   |                  |                  |                  |                  |
| Window Cleaning                         |                  | 80.00            |                  |                  |
| Cleaning Materials                      |                  | 281.73           |                  | 510.77           |
| Other Cleaning Costs                    |                  | 555.49           |                  |                  |
| <b>UTILITIES AND INSURANCE</b>          |                  |                  |                  |                  |
| Gas                                     |                  | 1,943.33         |                  | 1,832.83         |
| Electricity                             |                  | 3,482.16         |                  | 527.74           |
| Water                                   |                  | 275.53           |                  | 170.13           |
| Insurance                               |                  | 1,591.08         |                  | 1,619.47         |
| <b>GRANTS &amp; ALLOCATIONS</b>         |                  |                  |                  |                  |
| Connexional Funds                       |                  | 330.00           |                  | 325.00           |
| <b>OTHER PAYMENTS</b>                   |                  |                  |                  |                  |
| Worship Materials                       |                  | 280.59           |                  | 289.45           |
| Print and Stationery                    |                  | 232.97           |                  | 424.87           |
| Flowers                                 |                  | 10.00            |                  | 25.65            |
| Ministers/Preachers expenses            |                  | 9.40             |                  | 137.00           |
| Website                                 |                  | 60.00            |                  | 35.00            |
| Sundry                                  |                  | 19.97            |                  | 26.86            |
| Equipment                               |                  | 10.00            |                  | 14.59            |
| Organist                                |                  | 190.00           |                  | 69.00            |
| <b>PAYMENTS EXTERNAL ORGANISATIONS</b>  |                  |                  |                  |                  |
| Network                                 |                  |                  |                  | 30.67            |
| Appeals                                 |                  |                  |                  | 1,215.96         |
| <b>TOTALS</b>                           | <u>43,306.46</u> | <u>64,786.01</u> | <u>90,614.45</u> | <u>68,130.28</u> |